

1. Define the following:
 - a. Recession
 - b. Depression
 - c. Supply and demand
 - d. Prosperity
 - e. Recovery
 - f. Overproduction
 - g. Tariffs
 - h. Protectionism
 - i. Reparations
 - j. Speculation
2. Copy & label the economic cycle chart on p. 90.
3. What is a “mixed economy”?
4. Explain the economic concept of “supply & demand”.
5. What was the major weakness in the Canadian economy which the Great Depression exposed?
6. Explain why Canada’s close economic ties to the USA contributed to the Depression.
7. What was "Black Tuesday"?
8. What effect did the stock market crash have on Canada's economy?
9. What happened to the incomes of Canadians between 1929 and 1933?

